GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:4878
ANSWERED ON:24.08.2001
DISINVESTMENT OF PSUS IN RAJASTHAN
JASWANT SINGH YADAV

Will the Minister of DISINVESTMENT be pleased to state:

(a) the number of Public Sector Undertakings functioning in the country particularly in Rajasthan, which are under the active consideration of the Disinvestment Commission for disinvestment ; and

(b) the time by which these PSUs are likely to be disinvested, State-wise?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) According to the Public Enterprises Survey 1999-2000 Vol.-1 there were 240 Central Public Sector Undertakings (PSUs) in different States/Union Territories as per their registered offices, as on 31.3.2000. Disinvestment is currently in progress in about 27 Public Sector Undertakings and their subsidiaries. Of these, disinvestment action in three PSUs with registered offices located in Rajasthan, namely, Hindustan Salts Ltd., Hindustan Zinc Ltd., Instrumentation India Ltd., in the state of Rajasthan are under active consideration of the Government. No PSU, with registered office located in Rajasthan, is under active consideration of the Disinvestment Commission.

(b) The disinvesment process is in different stages of consideration. As the completion of any disinvestment transaction depends on a number of factors like number of bidders, time taken by bidders in due-diligence, terms and conditions of sale, time taken to arrive at the agreed transaction documents etc., it is not possible to precisely indicate a time frame for completion of any disinvestment transaction.